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Advanced Premium Tax Credit (APTC)

What is APTC?

The Advance Premium Tax Credit (APTC) is a federal subsidy used to assist qualifying legally present Americans and their families obtain health insurance by reducing the monthly insurance premium amounts due in order to make health insurance affordable based on the yearly published Federal Poverty level (FPL). This is in some states the expansion of Medicaid.

How do I determine how much APTC I am eligible to receive?

When applying through the Federally Facilitated Marketplace (FFM) on-line via healthcare.gov, the applicant will need to select the questions indicating he or she wants to see if they qualify for the APTC.

Current year FPL Chart of Income:

(click on the image below to view larger)

Insurance Affordability Programs - 2015 Federal Poverty Level Chart*

Household Size	100%	138%**	150%**	200%**	250%**	300%**	400%**
1	\$11,770	\$16,243	\$17,655	\$23,540	\$29,425	\$35,310	\$47,080
2	15,930	21,983	23,895	31,860	39,825	47,790	63,720
3	20,090	27,724	30,135	40,180	50,255	60,270	80,360
4	24,250	33,485	36,375	48,500	60,625	72,750	97,000
5	28,410	39,206	42,615	56,820	71,025	85,230	113,640
6	32,570	44,947	48,855	65,140	81,425	97,710	130,290
7	36,730	50,687	55,095	73,460	91,825	110,190	146,920
8	40,890	56,428	61,335	81,780	102,225	122,670	163,560

*Chart is for 48 contiguous states and the District of Columbia; for Hawaii and Alaska please visit the website of the HHS Assistant Secretary for Planning and Evaluation (ASPE): <http://aspe.hhs.gov/poverty/15poverty.cfm>

**Dollar amounts are calculated based on 100% column; rounding rules may vary across federal, state, and local programs.

The income level within the FPL chart is based on your personal 1040 Tax return. On the first page of your 1040, line 37, and only line 37 is the income amount used to determine the level of APTC. Modified Adjusted Gross Income (MAGI) is line 37.

Once a qualified APTC is generated within the on-line application process a certification of the subsidy for the current plan year is generated for your management and should be retained even if there is a qualifying event throughout the year that would change the initial annual determination.

The APTC is then allowed to reduce the cost of each insurance carrier plan design monthly during the shopping event. The remaining monthly balances of premiums due are the responsibility of the individual and are PAID DIRECTLY to the INSURANCE carrier monthly. The individual's balance due to the insurance carrier must be paid in a timely monthly manner in order not to lose the APTC side of the premium crediting system. The lack of premium payments or late payments by the individual put at risk the APTC for the rest of the year.